

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD
(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. 290 OF 2010

In

COMPANY PETITION NO. 173 OF 1986

SALE OF ASSETS

IN THE MATTER OF M/S. KANKARIA CHEMICALS INDUSTRIES LTD. (IN LIQN.),

Pursuant to the order dated 27.12.2010 passed by the Hon'ble High Court of Gujarat in Company Application No. 290 of 2010 in Company Petition No. 173 of 1986, offers are invited in the sealed cover to reach the undersigned on or before **22.02.2011** upto **5.00 PM** in the office of Official Liquidator, Ahmedabad for sale of the properties of the above named company as per details given below:-

Lot No.	Description	Upset Price (Rs.)	EMD (Rs.)
I	Freehold Land situated at Revenue Survey No. 3/1/1, 3/1/3, 3/2, 3/3, 3/5, 3/6, 3/9, 3/10/1, 3/10/2, 4/1, 5/2, 6, 7/p, 7/p, 8/1, 8/2, 8/3, 11/p, 11/p, 11/p, 11/p of village Katol, Tal. Kalol, Dist. Panchmahal total area of all the above mentioned nos. comes to 1,28,389 sq. mtr. + R.S. No. 2, 4/2, 343/1 & 343/4 total area comes to 17,806 sq. mtr. at Village – Katol, Tal. Kalol, Dist. Panchmahal. Total area of land comes to 1,46,195 sq. mtr. with small construction built up area 59.21 sq. mtr. thereon.	4.50 crores	45 lacs
II	Leasehold Land admeasuring about 18,322 sq. mtrs. situated at Plot No. 118, 119 & 120-A, GIDC, Kalol, Dist. Panchmahal bearing Revenue Survey No. 218/5 (part), 218/4 (part), 220/3/4 (part), 258 (part) & 217 (part).	64.00 lacs	6.50 lacs

The sale of properties is on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**". The purchaser will be liable to pay all local duties and taxes. The offerors are requested to submit their offers in the tender form provided by the Official Liquidator and in accordance with the Terms and Conditions as mentioned in the tender forms. The offerors have liberty to verify details of area of land, title documents etc. from the concerned office and may also take actual measurement at their cost before submitting the offer. The tender form can be obtained from the office of the Official Liquidator during the office hours on payment of Rs. 1000/- (Rs. One Thousand) in cash (non-refundable and non-adjustable) from **4/02/2011** onwards latest upto 21/02/2011 upto 4.30 pm. The Interest Free Earnest Money be deposited as mentioned here-in-above by way of Demand Draft / Pay Order drawn on any Nationalized Bank in favour of **Official Liquidator of M/s. Kankaria Chemicals Industries Ltd. (In Liqn.)** payable at Ahmedabad with each offer. No nomination shall be allowed. Offers received upto 22.02.2011 by 5.00 pm only shall be taken into consideration by the Official Liquidator

and any offer received after the last date as notified in the advertisement shall not be entertained by the Official Liquidator. **The sealed covers containing offers will be opened in the Hon'ble High Court of Gujarat, Sola, Ahmedabad before the Hon'ble Court taking Company Matters on 25/02/2011 at 11.00 AM** or and soon thereafter the auction/inter-se-bidding will be held in the Hon'ble High Court of Gujarat on the same day or as may be convenient to the Hon'ble Court when the offerors are requested to remain present before the Hon'ble Court to raise/revise their offers upwards.

This sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, workers, members, authorities and public at large concerned with the above Company (In Liquidation)

The properties put on sale can be inspected on **15.02.2011 between 11.30 AM to 4.30 PM.**

Phone No.: (079) 2658 1912
Fax No. : (079) 2658 7837
Email :- olahmedabad@gmail.com

Date :-

Sd/-
(A.K. CHATURVEDI)
OFFICIAL LIQUIDATOR
FOR & ON BEHALF OF
SALE COMMITTEE OF M/S.
KANKARIA CHEMICALS
INDUSTRIES LTD. (IN
LIQN.) HAVING HIS
OFFICE AT JIVABHAI
CHAMBERS, ASHRAM
ROAD, NAVRANGPURA,
AHMEDABAD – 9